



A social venture initiative of the  
Stanford Graduate School of Business Class of 1980

## 2008 Annual Report

### Mission

Project Redwood is a non-profit partnership that provides funding, expertise, and connections to social entrepreneurs who address the challenge of global poverty.

### Global Poverty Investments



#### **BUILD**

Focus: Education & Microenterprise

Locations: East Palo Alto, CA | Oakland, CA | Washington DC

[www.build.org](http://www.build.org)

Sponsor: Pat Klahr



#### **CARE TO HELP**

Focus: Education & Sanitation

Location: Vietnam

[www.caretohelp.org](http://www.caretohelp.org)

Sponsor: Max Witter



#### **DEVELOPMENT IN GARDENING (D.I.G.)**

Focus: Health & Nutrition

Location: Uganda

[www.dig.org](http://www.dig.org)

Sponsor: Bill Westwood



#### **FRONTIER HOUSING**

Focus: Affordable Housing

Location: Rural Appalachia

Sponsor: Charlie Baum



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### Global Poverty Investments



#### HOPE FOUNDATION

Focus: Health & Microenterprise  
Location: India  
[www.hopefoundation.org.in](http://www.hopefoundation.org.in)  
Sponsor: Dave Blenko



#### PLAYPUMPS INT'L

Focus: Water & Education  
Location: Sub-Saharan Africa  
[www.playpumps.co.za](http://www.playpumps.co.za)  
Sponsor: Kirk Renaud



#### VILLAGE ENTERPRISE

Focus: Education & Microenterprise  
Location: Sub-Saharan Africa  
[www.villageef.org](http://www.villageef.org)  
Sponsor: Jon Hamren



#### ZAMBIAN CHILDREN

Focus: Education  
Location: Zambia  
[www.zambianchildrensfund.org](http://www.zambianchildrensfund.org)  
Sponsor: Larry Cerf

## Non-Financial Project Support

A strategic component of Project Redwood is the non-financial project support that we provide, drawing upon the extraordinary skills, experience, and connections of our class. The education program BUILD offers a prime example of what you can do to assist our projects.

BUILD is a four-year, college prep program that teaches at-risk youth in under-served communities to develop and run small businesses. Through their own hard work and strong mentoring support, students learn to excel in education, lead their communities, and succeed professionally. To date, all BUILD seniors have graduated from high school and been accepted to college.

BUILD seeks Project Redwood help to:

- Mentor students as they develop their business plans,
- Judge annual business plan competitions, and
- Provide connections with community benefits programs run by businesses in their target areas.

BUILD currently serves 500 students in East Palo Alto, Oakland, and Washington, DC.

If you are interested in supporting BUILD *or any of our other projects*, please contact Mary Pruiett.

### Classmate commitment to Project Redwood is broad and deep:

- **120 classmates** signed on as Partners.
- **81 Partners** voted to fund projects in the first two grant cycles.
- **60 Partners** participated in PRW organizational and partnership meetings.
- **40 classmates** attended project-specific sessions to identify opportunities for non-financial support.
- **24 classmates** sponsored grant applications in cycles 1, 2, and 3.

## Entrepreneurial Design for Extreme Affordability

In 2008, Project Redwood supported four projects from Stanford University's Entrepreneurial Design for Extreme Affordability program. The class is a two-quarter course involving students from all seven of Stanford's graduate schools. Grants were provided for prototype refinement on the following four products:

- **InfiniCan** is a low-cost water storage product. Originally developed for use in small plot farms, InfiniCan was also used for drinking water storage after Cyclone Nargis made landfall in Myanmar on May 2, 2008. InfiniCan is now in production in Myanmar.
- **Driptech** is a cost efficient, non-clogging, drip irrigation system manufactured using lasers. Driptech, originally developed in India, is now partnering with non-profits to manufacture and distribute systems in Africa.
- **DeepLift Pump** is a robust piston pump. The 50/50 DeepLift is being prepared for commercial launch in Myanmar.
- **Mighty Mitad** is a compression band that reduces breakage of the commonly used bread baking stone in Ethiopia. The Mighty Mitad has been turned over to local production.

## Project Redwood Financials

This summary describes Project Redwood's hard dollars. We have not attempted to quantify the significant non-financial support that we bring to our sponsored projects.

### Project Redwood – Summary of Fund Activity

(Year Two: 1/1/2008 - 12/31/2008)

<b>Opening Fund Balance 1/1/2008</b>	<b>\$88,606</b>
Add - Revenue:	
Charter Partner pledge contributions <sup>1</sup>	\$62,973
Additional contributions <sup>2</sup>	\$126,677
<b>Total Contributions</b>	<b>\$189,650</b>
Earnings (loss) on invested funds (RPA) <sup>3</sup>	-\$17,593
<b>Total Revenue</b>	<b>\$172,057</b>
Less - Disbursements:	
Grants disbursed <sup>4</sup>	\$142,700
Program related expenses <sup>5</sup>	\$2,184
Management and General Services	\$0
Administrative Services (RPA) <sup>6</sup>	\$13,876
Grantmaking Services (RPA) <sup>7</sup>	\$10,125
Planning & Advisory Services (RPA) <sup>8</sup>	\$12,000
Basis Point Funds Management Assessment (RPA) <sup>9</sup>	\$998
<b>Total Disbursements</b>	<b>\$181,883</b>
<b>Ending Fund Balance 12/31/2008</b>	<b>\$78,780</b>
Less - Commitments:	
Program-related (website, mailing) <sup>10</sup>	\$812
Grant commitments - Current year outstanding	\$6,000
<b>Total Commitments</b>	<b>\$6,812</b>
<b>Funds available 12/31/2008<sup>11</sup></b>	<b>\$71,968</b>

#### Notes:

1. Contributions received from 45 partners, average \$1,399.
2. Contributions beyond charter partner pledges received from 15 partners, average \$8,445.
3. Contributed funds pooled and invested by RPA. Sum of monthly blended returns.
4. Support provided to 6 agencies and 4 Design for Extreme Affordability projects.
5. Software & mailings.
6. Contribution receipt & acknowledgement, accounting. Includes \$3,750 incurred July-Dec 2007.
7. Vetting of grant applications. Includes \$5,625 incurred July-Dec 2007.
8. Support for PRW meetings; other consultation/support Includes \$3,000 incurred July-Dec 2007.
9. Management of invested funds
10. Contract invoices received, not yet paid
11. Additional contributions are expected to supplement this balance prior to the third grant cycle.

## Looking Ahead to 2009

- Award of Cycle 3 grants to classmate-sponsored projects (June)
- Engagement of partners and classmates in non-financial support
- Collaboration with Stanford's Design for Extreme Affordability
- Continuation of major fundraising campaign, building toward our 2010 reunion
- All-class Project Redwood meeting

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### Board of Directors

Donna Allen*	James Haddon	Ken Moch	Kristi Smith-Hernandez,
Randy Blair	Jon Hamren	Judith Press	Co-Chair*
Dave Blenko	Carol Head*	Mary Pruiett	Mike Watt, Treasurer*
Lorne Borgal	Phil Jonckheer*	Kirk Renaud	Dan Whalen
Jed Daly*	Ed Kaufman, Co-Chair*	Rebecca Rogers	
Bob Fisher	Ann McStay	Keith Russell	
Elizabeth Gage	Patty Mintz	Matt Slavik	* Executive Committee

### Partners

Chip Adams	Neil Freeman	Ann Blumlein Lazarus	Kirk Renaud
Rick Agresta	Dave Fronk	Claudia Lindsey	Peter Rieman
Donna Allen	Elizabeth Strawn Gage	Scott Lochridge	Rebecca Rogers
Stephanie Anderson	Oscar Gaytan	Hal Logan	Wes Rose
Joyce Appiah	Martha Gilmore	Warren Loui	Jon Rounds
Lili Avery	Janine Golding-Ochsner	Don Maruska	Keith Russell
Bob Baldwin	Sarah Gopher-Stevens	Pete Mattei	Carolyn Hirt Salzman
Bill Barnum	Lewis Griggs	Scott McNealy	Jeff Salzman
Charlie Baum	James Haddon	Ann Gordon McStay	Beth Gibson Sawi
Randy Blair	Joe Hamby	Sue Silver Miller	Gail Gaumer Schulze
Dave Blenko	Jon Hamren	Amy Kommer Minella	Mark Scott
Lorne Borgal	Ian Harry	Patty Mintz	Peter Seldin
Bryan Bowers	Tom Hayhoe	Ken Moch	Mayo Shattuck
Cara Jonassen Bowers	Carol Head	Hamid Moghadam	Matt Slavik
Dick Boyce	Jim Hennessy	Greg Moore	Kristi Smith-Hernandez
Bruce Braine	Janice Holve	Toshi Mori	Maren Symonds
Blair Brewster	Susan Ip	Michael O'Rourke	Debbie Sze
Doug Burgum	Barbara Jaffe	Steve Otto	Ann Thoke
Stuart Cain	Don Jefferson	Phyllis Owens	Gerald Thomas
Larry Cerf	Rueben Jeffrey	Benjamin Paz	Nancy Timbers
David Chin	Jim Johnson	David Pitt-Watson	Richard Watkins
DJ Crane	Phil Jonckheer	Steve Poizner	Mike Watt
Jed Daly	Brad Jones	Laura Power	Kit Forbes Wellford
Dick DeMarle	Ed Kaufman	Judith Press	Skip West
Judy Singer Droar	K.C. Branscomb Kelley	Mary Pruiett	Bill Westwood
Kermit Eck	Steve Kelly	Conrad Prusak	Dan Whalen
Nick Farwell	Alan Kinsel	Russell Pyne	Miles White
Bob Fisher	Stan Kinsey	Harry Quarls	Max Witter
Dave Fletcher	Pat Klahr	Tom Rackerby	Curt Wozniak
John Fletcher	Jim Lavin	David Reeves	Aileen Alexander Wyse

**Comments or questions? Please contact Project Redwood Co-Chairs Kristi Smith-Hernandez or Ed Kaufman.**